#### 4

| FORM 4               |
|----------------------|
| Check this box if no |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# OMB APPROVAL

| OMB<br>Number:           | 3235-0287            |  |  |  |  |
|--------------------------|----------------------|--|--|--|--|
| Expires:                 | December 31,<br>2014 |  |  |  |  |
| Estimated average burden |                      |  |  |  |  |
| hours per<br>response    | 0.5                  |  |  |  |  |

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>TPG ADVISORS III INC |                                      |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol NRG ENERGY, INC. [NRG] | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)   |  |  |  |
|--|--------------------------------------|----------------|---|---|--|--|--|
|  | (First)<br>PACIFIC GRO<br>STREET, SU |                | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>08/15/2006         | Director X 10% Owner<br>Officer (give<br>title below) X (specify<br>below)<br>See Remarks   |  |  |  |
| (Street)<br>FORT<br>WORTH<br>(City)  | TX<br>(State)                        | 76102<br>(Zip) | 4. If Amendment, Date of Original Filed<br>(Month/Day/Year)               | <ul> <li>6. Individual or Joint/Group Filing</li> <li>(Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One</li> <li>Reporting Person</li> </ul> |  |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                                     |   |   |                  |                              |  |   |   |
|--|--|---|-------------------------------------|---|---|------------------|------------------------------|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code<br>(Instr. 8) |   | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) |                  | Beneficially Fo<br>Owned Dir | Ownership<br>Form:<br>Direct (D)                               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |   |
|  |  |   | Code                                | v | Amount  | (A)<br>or<br>(D) | Price                        | Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and<br>4) | or Indirect<br>(I)<br>(Instr. 4)                    | (Instr. 4)  |
| Common<br>Stock,<br>par value<br>\$0.01 per<br>share                             | 08/15/2006                                 |   | S                                   |   | 1,572,781   | D                | \$ 48.41 <sup>(1)</sup>      | 1,572,780  | I   | See<br>footnotes <sup>(1)</sup><br><sup>(2)</sup> |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. Conversion 3. Transaction Date 3A. Deemed 6. Date 7 Title and 8. Price of 9. Number of 10. 11. Nature 4. Transaction Number of Execution Date. Exercisable and Derivative Ownership of Indirect Derivative Amount of Derivative Underlying or Exercise (Month/Day/Year Expiration Date Beneficial Security if any Code Derivative Security Securities Form of (Instr. 3) Price of (Month/Dav/Year) (Instr. 8) Securities (Month/Day/Year) Securities (Instr. 5) Beneficially Derivative Ownership Derivative (Instr. 3 and Acquired Owned (Instr. 4) Security: (A) or Disposed Security Following Direct (D) Reported or Indirect Transaction(s)

of (D)

(Instr. 3.

4, and 5)

Amount or Number Date Expiration of ν Code (A) (D) Ex rcisable Title Shares **Explanation of Responses:** 1. TPG Advisors III, Inc. (the "Reporting Person") is the general partner of TPG GenPar III, L.P., which in turn is the general partner of TPG III - AIV 1, L.P. ("TPG III - AIV 1"), TPG III - AIV 2, L.P. ("TPG III - AIV 2") and TPG III - AIV 3, L.P. ("TPG III - AIV 3", and together with TPG III - AIV 1 and TPG III - AIV 2, the "TPG Funds"). On August 15, 2006, the TPG Funds sold a total of 1,572,781 shares of NRG Energy,

Inc.'s common stock (the "Common Stock"), to Morgan Stanley & Co. Incorporated at a price of \$48.41 per share (the "Resale"). Following completion of the Resale, the TPG Funds directly own a total of 1,572,780 shares of Common Stock. 2. The Reporting Person is deemed to be the beneficial owner of the Common Stock beneficially owned by the TPG Funds only to the extent of the greater of its direct or indirect interest in the profits or capital accounts of such TPG Funds. Pursuant to Rule 16a-1(a)(4) under

the Securities and Exchange Act (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Person is, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of any securities beneficially owned by the TPG Funds in excess of such amount. The shareholders of the Reporting Person are David Bonderman, James G. Coulter and William S. Price, III (collectively, the "Shareholders"). Each Shareholder disclaims beneficial ownership of any of the Common Stock reported herein.

### Remarks:

As described in Amendment No. 1 to Schedule 13D ("Amendment No. 1") filed on August 11, 2006 with respect to the Common Stock by the Reporting Person and the other filers listed on the signature pages thereto, as of the date of Amendment No. 1, the TPG Funds and certain other Funds (as defined in Amendment No. 1) may have been deemed to be a "group" under Section 13(d) of the Securities Exchange Act and accordingly the Reporting Person may have been deemed to have beneficial ownership of 10% or more of the Common Stock. Following the completion of the Resale, the Reporting Person is not presently acting in a manner that could deem it to be a "group" with the other Funds within the meaning of Section 13(d) of the Securities Exchange Act with respect to the Common Stock. Each of the TPG Funds and the Reporting Person expressly disclaims membership in any such group for the purposes of Section 13(d) of the Securities Exchange Act or for any other purpose.

| /s/ David A. Spuria, Vice           |                   |
|-------------------------------------|-------------------|
| President, on behalf of             | <u>08/16/2006</u> |
| TPG Advisors III, Inc.              |                   |
| ** Signature of Reporting<br>Person | Date              |

(I)

(Instr. 4)

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.