



## FOR IMMEDIATE RELEASE

# **PsomasFMG and NRG Solar to Build Distributed Solar Projects in California**

*Five projects totaling 11 megawatts includes schools, Orange County buildings*

Huntington Beach, Calif. and Princeton, NJ; March 6, 2012—PsomasFMG LLC and NRG Solar LLC, a division of NRG Energy, Inc. (NYSE: NRG) plan to develop jointly an initial portfolio of solar projects totaling over 11 megawatts (MW). The two largest projects are a 7.3 MW project for the William S. Hart School District in Santa Clarita, Calif., and a 3.3 MW project with the County of Orange, Calif. All of the projects include signed power purchase agreements with the facility owners to buy the solar-generated electricity.

"PsomasFMG's rapid and remarkable growth is a result of combining our technical know-how with our financial expertise, and we are delivering results to our clients in the form of green energy that lowers their power bills, all with no money down," said Lou Kwiker, Chief Executive Officer of PsomasFMG. "Partnering with NRG Solar will help give us the resources necessary to keep our growth rate strong and demonstrates that the industry understands the effectiveness of our model and our people."

The project with the County of Orange will span five county facilities, including the Peace Officer's Training Facility and County Registrar of Voters, and consist of ground-mounted and carport applications utilizing the latest photovoltaic technology. The solar installations will allow the county and school district to harness the power of renewable energy as well as achieve clear insight into their power costs for years into the future.

"Developing solar energy projects for a government agency such as ours can be a difficult and complicated process, but PsomasFMG has assisted us every step of the way," said Thomas G. Mauk, County Executive Officer for the County of Orange. "We are confident that PsomasFMG's expertise, track record, and integrity will lead to a successful project, making our county greener and bringing taxpayers significant savings on our energy costs."

PsomasFMG will design and manage the construction of the projects through an EPC contractor, while NRG will provide raw materials such as solar panels and power inverters, plus financial resources. The companies will split revenues according to the contributions made for each project.

"NRG's solar generation portfolio continues to expand in both the large-scale solar and the distributed generation spaces. Partnering with fast-growing companies such as PsomasFMG makes great sense to us," said Tom Doyle, President and CEO of NRG Solar. "We are excited about the potential of our partnership with PsomasFMG as we advance the development of solar power in California to help meet the state's ambitious renewable energy goals."

NRG Solar has more than 2,000 MW of large-scale photovoltaic and solar thermal projects under development or in construction across the southwestern United States and dozens of distributed solar locations in the Western Hemisphere. NRG installed the largest solar array in Washington D.C. at FedExField for the National Football League's Washington Redskins and has several more football stadium installations under way.

For the Antelope Valley Union High School District in northern Los Angeles County, PsomasFMG designed, engineered, financed, constructed and began to operate the largest school-based solar project to date in the United States, a 9.6 MW project spread over 10 sites. In 2010, PsomasFMG was the #1 solar developer in Southern California Edison territory, ranked by the number of systems and total megawatts either built or being developed. PsomasFMG is currently pursuing a very extensive pipeline of projects with several local governmental agencies, which it expects to build in 2012.

#### **About PsomasFMG**

Based in Huntington Beach, CA, PsomasFMG provides affordable solar systems to its clients by utilizing a combination of engineering know-how, private investor financing, and federal and state subsidies. The company is led by a diverse group of veteran CEOs who have managed numerous ventures through complete business lifecycles. PsomasFMG has the ability to provide turn-key solar solutions from project conception and system design to financing, installation, operation and maintenance. For more information about PsomasFMG, go to <http://www.psomasfmg.com> or call (714) 408-2982.

#### **About NRG**

NRG is at the forefront of changing how people think about and use energy. A Fortune 500 company, NRG is a pioneer in developing cleaner and smarter energy choices for our customers: whether as one of the largest solar power developers in the country, or by building the first privately funded electric vehicle charging infrastructure or by giving customers the latest smart energy solutions to better manage their energy use. Our diverse power generating facilities can support more than 20 million homes and our retail electricity providers – Reliant, Green Mountain Energy Company and Energy Plus – serve more than two million customers. More information is available at [www.nrgenergy.com](http://www.nrgenergy.com).

#### **Safe Harbor Disclosure**

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements are subject to certain risks, uncertainties and assumptions and include NRG's expectations its solar generation portfolio and forward-looking statements typically can be identified

by the use of words such as "will," "expect," "believe," and similar terms. Although NRG believes that its expectations are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. Factors that could cause actual results to differ materially from those contemplated above include, among others, general economic conditions, hazards customary in the power industry, weather conditions, failure of customers to perform under contracts and our ability to create and maintain successful partnering relationships.

NRG undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. The foregoing review of factors that could cause NRG's actual results to differ materially from those contemplated in the forward-looking statements included in this news release should be considered in connection with information regarding risks and uncertainties that may affect NRG's future results included in NRG's filings with the Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov).

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