NRG Energy Announces $2.5 MM Investment in Equilibrium Energy

March 12, 2025

Investment supports NRG through advanced planning technology

HOUSTON--(BUSINESS WIRE)--Mar. 12, 2025-- NRG Energy Inc. today announced a $2.5 MM investment in Equilibrium Energy, an energy technology platform that leverages AI to enhance energy portfolio optimization capabilities. With this investment, NRG aims to gain market intelligence and explore solutions to address grid volatility created by load growth, intermittent renewable generation, and extreme weather events.

“We are always looking to support innovative technologies that strengthen the energy landscape,” said Robert J. Gaudette, Executive Vice President, President of NRG Business and Wholesale Operations. “Equilibrium’s AI-driven platform offers a differentiated approach to managing volatility and balancing risk, and we are excited to invest in their vision and collaborate with their team.”

The investment comes from NRG’s corporate venture capital fund, designed to create strategic opportunities that align with the company’s long-term vision. The $50 MM fund will deploy capital over the next 5 to 7 years and focus primarily on investment opportunities in early- and mid-stage companies. Initial investments will range in size from $0.5 MM to $2.5 MM and the fund will maintain reserves for follow-on investments. Cerity Partners Ventures, a firm specializing in corporate venture capital, will help NRG manage the fund.

NRG’s venture capital fund will create a new avenue for disciplined, structured engagement with entrepreneurs, technologies, and business models that are shaping the energy and smart home industries. Through its equity investments, the fund will support innovation and identify opportunities that enhance NRG’s ability to adapt and lead in a rapidly evolving landscape.

For more information about NRG’s corporate venture capital fund, please visit www.nrg.com/CVC.

About NRG

NRG Energy Inc. is a leading energy and home services company powered by people and our passion for a smarter, cleaner, and more connected future. A Fortune 500 company operating in the United States and Canada, NRG delivers innovative solutions that help people, organizations, and businesses achieve their goals while also advocating for competitive energy markets and customer choice. More information is available at www.nrg.com. Connect with NRG on Facebook, Instagram, LinkedIn and X.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are subject to certain risks, uncertainties and assumptions and typically can be identified by the use of words such as “may,” “should,” “could,” “objective,” “projection,” “forecast,” “goal,” “guidance,” “outlook,” “expect,” “intend,” “seek,” “plan,” “think,” “anticipate,” “estimate,” “predict,” “target,” “potential” or “continue” or the negative of these terms or other comparable terminology. Although NRG believes that the expectations are reasonable, it can give no assurance that these expectations will prove to be correct, and actual results may vary materially.

NRG undertakes no obligation to update or revise any forward-looking statements, except as required by law. Factors that could cause actual results to differ materially from those contemplated herein include, among others, general economic conditions; NRG’s and/or its invested company’s inability to implement or execute on any strategic collaboration; and the other risks and uncertainties detailed in NRG’s most recent Forms 10-K, 10-Q and 8-K filed with or furnished to the SEC at *www.sec.gov*.

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