NRG Energy, Inc. Announces Expiration and Results of Tender Offer for Its Outstanding 6.25% Senior Notes Due 2024

May 14, 2019

PRINCETON, N.J.--(BUSINESS WIRE)--May 13, 2019-- NRG Energy, Inc. (NYSE:NRG) today announced the expiration and results of its previously announced cash tender offer (the "Tender Offer") to purchase any and all of its outstanding 6.25% senior notes due 2024 (the "2024 Notes").

The Tender Offer expired at 5:00 p.m., New York City time, on May 13, 2019 (the "Expiration Time"). As of the Expiration Time, an aggregate principal amount of $593,451,000, or 80.9%, of the 2024 Notes were validly tendered and not validly withdrawn, which amount excludes $398,000 aggregate principal amount of the Notes that remain subject to guaranteed delivery procedures. NRG expects to accept for payment all such 2024 Notes validly tendered and not validly withdrawn in the Tender Offer as of the Expiration Time and expects to make payment for such 2024 Notes on May 14, 2019, subject to NRG's successful completion of its previously announced financing transaction that is also expected to close on May 14, 2019 (the "Financing Condition"). NRG also expects to accept for payment all 2024 Notes that remain subject to guaranteed delivery procedures and to make payment for such 2024 Notes on May 16, 2019. Concurrently with the launch of the tender offer, NRG exercised its right to optionally redeem any 2024 Notes not validly tendered and purchased in the tender offer, pursuant to the terms of the indenture governing the 2024 Notes, conditioned upon and subject to satisfaction of the Financing Condition.

Requests for documents relating to the tender offer may be directed to D.F. King & Co., Inc., the Information Agent, at (800) 755-3105 (Toll-Free) or (212) 269-5550, by email at nrg@dfking.com, or via the following web address: www.dfking.com/nrg. J.P. Morgan Securities LLC, Credit Agricole Securities (USA) Inc. and MUFG Securities Americas Inc. acted as Joint Dealer Managers for the tender offer. Questions regarding the tender offer may be directed to the Joint Dealer Managers at the telephone numbers shown below:

J.P. Morgan Securities LLC
Tel (toll-free): (866) 834-4666
Tel (collect): (212) 834-3424

Credit Agricole Securities (USA) Inc.
Tel (toll-free): (866) 807-6030
Tel (collect): (212) 261-7802

MUFG Securities Americas Inc.
Tel (toll-free): (877) 744-4532
Tel (collect): (212) 405-7481

This press release does not constitute a notice of redemption under the optional redemption provisions of the indenture governing the 2024 Notes, nor does it constitute an offer to sell, or a solicitation of an offer to buy, any security, nor does it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

About NRG

At NRG, we're redefining power by putting customers at the center of everything we do. We create value by generating electricity and serving nearly 3 million residential and commercial customers through our portfolio of retail electricity brands. A Fortune 500 company, NRG delivers customer-focused solutions for managing electricity, while enhancing energy choice and working towards a sustainable energy future.

Forward-Looking Statements

This communication contains forward-looking statements that may state NRG's or its management's intentions, beliefs, expectations or predictions for the future. Such forward-looking statements are subject to certain risks, uncertainties and assumptions, and typically can be identified by the use of words such as "will," "expect," "estimate," "anticipate," "forecast," "plan," "believe" and similar terms. Although NRG believes that its expectations are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. Factors that could cause actual results to differ materially from those contemplated above include, among others, risks and uncertainties related to the capital markets generally.

The foregoing review of factors that could cause NRG's actual results to differ materially from those contemplated in the forward-looking statements included herein should be considered in connection with information regarding risks and uncertainties that may affect NRG's future results included in NRG's filings with the SEC at www.sec.gov.

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