NRG Closes on Sale of its South Central Business

February 4, 2019

PRINCETON, N.J.--(BUSINESS WIRE)--Feb. 4, 2019-- NRG Energy, Inc. (NYSE:NRG) has closed on the previously announced sale of NRG South Central Generating LLC (South Central) to Cleco Corporate Holdings LLC (Cleco) for $1 billion in cash, prior to adjustments pursuant to the terms of the Purchase and Sale Agreement entered into on February 7, 2018.

“The closing of the South Central transaction marks the achievement of yet another fundamental milestone in our transformation,” said Mauricio Gutierrez, President and Chief Executive Officer, NRG. “With the majority of our asset sales program complete, we continue to focus on capital allocation, cost excellence and margin enhancement across our businesses.”

About NRG

At NRG, we’re redefining power by putting customers at the center of everything we do. We create value by generating electricity and serving nearly 3 million residential and commercial customers through our portfolio of retail electricity brands. A Fortune 500 company, NRG delivers customer-focused solutions for managing electricity, while enhancing energy choice and working towards a sustainable energy future. More information is available at www.nrg.com. Connect with NRG on Facebook, LinkedIn and follow us on Twitter @nrgenergy, @nrginsight.

Safe Harbor

This communication contains forward-looking statements that may state NRG’s or its management’s intentions, beliefs, expectations or predictions for the future. Such forward-looking statements are subject to certain risks, uncertainties and assumptions, and typically can be identified by the use of words such as “will,” “expect,” “estimate,” “anticipate,” “forecast,” “plan,” “believe” and similar terms. Although NRG believes that its expectations are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. Factors that could cause actual results to differ from those implied by the forward-looking statements in this communication are set forth in the Company’s most recent Annual Report on Form 10-K, quarterly and other periodic reports, current reports and other filings with the Securities and Exchange Commission at www.sec.gov. NRG undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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