NRG Energy, Inc. Announces Redemption of Its Outstanding 7.625% Senior Notes Due 2018 and Its Outstanding 7.875% Senior Notes Due 2021

September 14, 2017

PRINCETON, N.J.--(BUSINESS WIRE)--Sep. 14, 2017-- NRG Energy, Inc. (NYSE:NRG) today announced that it gave the required notice under the respective governing indentures to redeem for cash all of its outstanding 7.625% Senior Notes due 2018 (the "2018 Notes") and all of its outstanding 7.875% Senior Notes due 2021 (the "2021 Notes") on October 16, 2017 (the "Redemption Date"). The redemption price for the 2018 Notes will be an amount equal to the principal amount of the 2018 Notes, plus the applicable premium, which will be calculated two business days prior to the Redemption Date in accordance with the 2018 Notes and the governing indenture, plus accrued and unpaid interest to the Redemption Date. The redemption price for the 2021 Notes will be 102.625% of the principal amount of the 2021 Notes, plus accrued and unpaid interest to the Redemption Date.

This press release is for informational purposes only and is not an offer to buy or the solicitation of an offer to sell any of the 2018 Notes or the 2021 Notes.

"These bond redemptions totaling $600 million represent the completion of our 2017 capital allocation to debt reduction, and result in the elimination of our two nearest corporate bond maturities," said Kirk Andrews, Chief Financial Officer, NRG.

About NRG

NRG is the leading integrated power company in the U.S., built on the strength of our diverse competitive electric generation portfolio and leading retail electricity platform. A Fortune 500 company, NRG creates value through best in class operations, reliable and efficient electric generation, and a retail platform serving residential and commercial businesses. Working with electricity customers, large and small, we implement sustainable solutions for producing and managing energy, developing smarter energy choices and delivering exceptional service as our retail electricity providers serve almost three million residential and commercial customers throughout the country. More information is available at www.nrg.com. Connect with NRG Energy on Facebook and follow us on Twitter @nrgenergy.

Forward-Looking Statements

This communication contains forward-looking statements that may state NRG's or its management's intentions, beliefs, expectations or predictions for the future. Such forward-looking statements are subject to certain risks, uncertainties and assumptions, and typically can be identified by the use of words such as "will," "expect," "estimate," "anticipate," "forecast," "plan," "believe" and similar terms. Although NRG believes that its expectations are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. Factors that could cause actual results to differ materially from those contemplated above include, among others, risks and uncertainties related to the capital markets generally.

The foregoing review of factors that could cause NRG's actual results to differ materially from those contemplated in the forward-looking statements included herein should be considered in connection with information regarding risks and uncertainties that may affect NRG's future results included in NRG's filings with the SEC at www.sec.gov.

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