Cypress Creek Renewables and NRG Innovate the Future of Solar Power for Texas Commercial and Industrial Customers

June 12, 2018

New Plan Brings Sustainability and Simplicity with Fixed-Price Renewable Energy at Sites Across Texas

HOUSTON--(BUSINESS WIRE)--Jun. 12, 2018-- Cypress Creek Renewables, one of the largest integrated solar energy companies in the U.S., and NRG Energy, Inc. (NYSE:NRG) announced today a joint project where Cypress Creek will develop and operate 25 megawatts of solar projects for NRG to support commercial and industrial customers. The environmentally friendly solar installations will be the foundation of a new type of simplified fixed-price renewable energy plan for large businesses, adding an innovative dimension to a proven product structure.

Under the new plan from NRG, customers receive dedicated, locally sourced renewable energy with flexible options that best meet a company's business, sustainability and procurement needs. The plan features variable term lengths, the ability to procure up to 100 percent of a customer's electricity usage from a renewable resource and naming rights to the designated facility. Cypress Creek will own and operate the facilities and deliver the electricity generated to NRG and its customers under power purchase agreements.

Cypress Creek has a portfolio of more than seven gigawatts of solar projects in development across the country. Additionally, the company offers an experienced in-house Engineering, Procurement and Construction team and a national Operations and Maintenance program. NRG's financial strength and energy industry expertise accelerate speed to market and help manage the risk associated with electricity production, to deliver a comprehensive, easy-to-tailor renewable energy plan to its commercial and industrial customers. By working with Cypress Creek, NRG has designed a solar solution that packages local attributes, cost effectiveness and environmental value into a simple retail product for large businesses.

"Cypress Creek is pleased to join forces with NRG to provide a locally sourced solar product to meet the needs of commercial and industrial consumers," said Matthew McGovern, CEO of Cypress Creek Renewables. "Our deep portfolio of Texas solar projects, along with our engineering, procurement and construction and operations and maintenance services, deliver unparalleled value for customers."

"This collaboration marks the future of widespread availability of commercial and industrial solar products in Texas, fulfilling the state's promise of a customer-choice market design," said Robert Gaudette, Senior Vice President, Business Solutions of NRG. "Businesses want simplicity in renewables, and together with Cypress Creek, we will help bring them closer to their sustainability goals."

About Cypress Creek Renewables

Cypress Creek believes solar makes the world cleaner and healthier. Our team successfully develops, builds and operates solar facilities across the United States. With 2.3 gigawatts of solar deployed in more than a dozen states, Cypress Creek Renewables is one of the country's leading solar companies. For more information about Cypress Creek Renewables, please visit www.ccrenew.com.

About NRG

At NRG, we're redefining power by putting customers at the center of everything we do. We create value by generating electricity and serving nearly 3 million residential and commercial customers through our portfolio of retail electricity brands. A Fortune 500 company, NRG delivers customer-focused solutions for managing electricity, while enhancing energy choice and working towards a sustainable energy future. More information is available at www.nrg.com. Connect with NRG on Facebook, LinkedIn and follow us on Twitter @nrgenergy, @nrginsight.

View source version on businesswire.com: https://www.businesswire.com/news/home/20180612005468/en/

Source: NRG Energy, Inc.

For Cypress Creek Renewables:
Jeff McKay, 213-347-9386
McKay@ccrenew.com
or
For NRG:
Marijke Shugrue, 609-524-5262
Marijke.Shugrue@nrg.com
@nrgenergy | @nrginsight