



NRG Energy, Inc. Announces Withdrawal of Proposed Offering of Senior Notes and Termination of Tender Offer for Any and All of Its Outstanding 6.625% Senior Notes Due 2023

November 9, 2017

PRINCETON, N.J.--(BUSINESS WIRE)--Nov. 9, 2017-- NRG Energy, Inc. (NYSE:NRG) announced today that it has decided not to proceed with the previously announced offering of \$870 million in aggregate principal amount of senior notes (the "New Notes") in response to broader market conditions.

As a result of its decision not to proceed with its senior notes offering, NRG also announced today that it has terminated its previously announced cash tender offer for any and all of the approximately \$869.2 million outstanding aggregate principal amount of its 6.625% senior notes due 2023 (the "Existing Notes") and the concurrent solicitation of consents. The tender offer and consent solicitation were conditioned upon the completion of a senior notes offering of at least \$870 million in gross proceeds. Any of the Existing Notes that have been tendered will not be accepted for purchase and no consideration will be paid or become payable to holders thereof.

Any questions relating to the termination of the tender offer and consent solicitation may be directed to D.F. King & Co., Inc. at (800) 269-6427 (Toll-Free) or (212) 269-5550.

This press release is for informational purposes only and does not constitute an offer to sell or purchase, or a solicitation of an offer to sell or purchase, any New Notes, Existing Notes or other securities.

About NRG

NRG is the leading integrated power company in the U.S., built on the strength of our diverse competitive electric generation portfolio and leading retail electricity platform. A Fortune 500 company, NRG creates value through best-in-class operations, reliable and efficient electric generation, and a retail platform serving residential and commercial businesses. Working with electricity customers large and small, we implement sustainable solutions for producing and managing energy, developing smarter energy choices and delivering exceptional service as our retail electricity providers serve almost three million residential and commercial customers throughout the country.

Forward-Looking Statements

This communication contains forward-looking statements that may state NRG's or its management's intentions, beliefs, expectations or predictions for the future. Such forward-looking statements are subject to certain risks, uncertainties and assumptions, and typically can be identified by the use of words such as "will," "expect," "estimate," "anticipate," "forecast," "plan," "believe" and similar terms. Although NRG believes that its expectations are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. Factors that could cause actual results to differ materially from those contemplated above include, among others, risks and uncertainties related to the capital markets generally.

The foregoing review of factors that could cause NRG's actual results to differ materially from those contemplated in the forward-looking statements included herein should be considered in connection with information regarding risks and uncertainties that may affect NRG's future results included in NRG's filings with the SEC at www.sec.gov.



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