



NRG Announces Pricing of \$1.9 Billion Term Loan B Facility Due 2023

June 16, 2016

PRINCETON, N.J.--(BUSINESS WIRE)--Jun. 16, 2016-- NRG Energy, Inc. (NYSE:NRG) (the "Company") announced today that it has priced its proposed \$1.9 billion term loan B facility. The term loans will be issued at a price equal to 99.50% of their face value, bear interest at a rate equal to LIBOR plus 2.75% (with LIBOR not less than 0.75%) and mature seven years from the date of issuance. The closing of the proposed new term loan B facility is expected to occur on or before June 30, 2016 and is subject to customary closing conditions. Proceeds from the financing along with cash on hand will be used to replace the Company's existing term loan B facility and pay for transaction costs.

In connection with the term loan B facility, the Company also expects to refinance and extend its existing revolving credit facility until 2021.

Once completed, the new term loan B and revolving credit facility, when taken together with the tender offer completed in June 2016 and open market repurchases, are expected to significantly reduce the outstanding balance of NRG-level debt due in 2018.

About NRG

NRG is the leading integrated power company in the U.S., built on the strength of the nation's largest and most diverse competitive electric generation portfolio and leading retail electricity platform. A Fortune 200 company, NRG creates value through best in class operations, reliable and efficient electric generation, and a retail platform serving residential and commercial businesses. Working with electricity customers, large and small, we continually innovate, embrace and implement sustainable solutions for producing and managing energy. We aim to be pioneers in developing smarter energy choices and delivering exceptional service as our retail electricity providers serve almost 3 million residential and commercial customers throughout the country.

Forward-Looking Statements

This communication contains forward-looking statements that may state NRG's or its management's intentions, beliefs, expectations or predictions for the future. Such forward-looking statements are subject to certain risks, uncertainties and assumptions, and typically can be identified by the use of words such as "will," "expect," "estimate," "anticipate," "forecast," "plan," "believe" and similar terms. Although NRG believes that its expectations are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. Factors that could cause actual results to differ materially from those contemplated above include, among others, risks and uncertainties related to the capital markets generally.

The foregoing review of factors that could cause NRG's actual results to differ materially from those contemplated in the forward-looking statements included herein should be considered in connection with information regarding risks and uncertainties that may affect NRG's future results included in NRG's filings with the SEC at www.sec.gov.



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