NRG Announces Plan to Repurchase Additional Common Stock as part of the 2015 Capital Allocation Plan

September 21, 2015

PRINCETON, N.J.--(BUSINESS WIRE)--Sep. 21, 2015-- NRG Energy, Inc. (NYSE:NRG) today announced the next phase of the 2015 Capital Allocation Plan with authorization to repurchase $251 million of its common stock, comprised of $51 million remaining from the previously announced share repurchase program and an additional $200 million. The authorization will be implemented through a 10b5-1 trading plan immediately.

The purchase of common stock will be made using cash on hand and may be made from time to time as market conditions warrant and subject to regulatory considerations. This action does not foreclose the possibility of further or different capital allocation actions in the future.

About NRG

NRG is leading a customer-driven change in the U.S. energy industry by delivering cleaner and smarter energy choices, while building on the strength of the nation's largest and most diverse competitive power portfolio. A Fortune 250 company, we create value through reliable and efficient conventional generation while driving innovation in solar and renewable power, electric vehicle ecosystems, carbon capture technology and customer-centric energy solutions. Our retail electricity providers serve almost 3 million residential and commercial customers throughout the country. More information is available at www.nrg.com. Connect with NRG Energy on Facebook and follow us on Twitter @nrgenergy.

Safe Harbor

The information presented in this communication includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Exchange Act of 1934. These statements involve expectations about the Company's 2015 Capital Allocation Plan, including the common stock repurchase plan. Although NRG believes that its expectations are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. The Company's share repurchase program is subject to available capital, market conditions, and compliance with associated laws and regulations. NRG undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Factors that could cause actual results to differ materially from those contemplated above include the "Risk Factors" in Item 1A of our Annual Report on Form 10-K for the year ended Dec. 31, 2014, which are incorporated herein by reference, as well as market conditions, securities regulations and capital available for allocation.

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Source: NRG Energy, Inc.

NRG Energy, Inc.
Media:
Karen Cleeve, 609-524-262
Marijke Shugrue, 609-524-5262
or
Investors:
Chad Plotkin, 609-524-4526
Lindsey Puchyr, 609-524-4527