

U.S. Bankruptcy Court Approves Edison Mission Energy Plan of Reorganization; Approval of Sale of Assets to NRG Energy

March 11, 2014

PRINCETON, N.J.--(BUSINESS WIRE)--Mar. 11, 2014-- NRG Energy, Inc. (NYSE:NRG) today announced that the U.S. Bankruptcy Court has approved Edison Mission Energy's (EME) Plan of Reorganization and the related sale of substantially all of EME's assets, including the equity interests in EME's subsidiaries, to NRG Energy, Inc. The approved Plan incorporates the Settlement Agreement reached on February 18, 2014 between EME, Edison International and certain of EME's creditors.

The acquisition of EME's portfolio of renewable and conventional generation assets will make NRG the largest competitive US power company with about 53,600 megawatts of generating capacity. EME's substantial wind generation portfolio, combined with NRG's leading solar portfolio, will make NRG the third-largest US-based renewable energy generation company.

NRG expects to close the transaction by the end of the Q1 2014, following FERC approval.

About NRG

NRG is leading a customer-driven change in the U.S. energy industry by delivering cleaner and smarter energy choices, while building on the strength of the nation's largest and most diverse competitive power portfolio. A Fortune 500 company, we create value through reliable and efficient conventional generation while driving innovation in solar and renewable power, electric vehicle ecosystems, carbon capture technology and customer-centric energy solutions. Our retail electricity providers – Reliant, Green Mountain Energy, Energy Plus and NRG Residential Solutions – serve more than 2 million residential and commercial customers throughout the country. More information is available at www.nrgenergy.com. Connect with NRG Energy on Facebook and follow us on Twitter wor.genergy.com.

Source: NRG Energy, Inc.

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