NRG Energy Closes Initial Public Offering, Raises $420 Million

June 6, 2000

MINNEAPOLIS, June 6, 2000 (BUSINESS WIRE)--NRG Energy, Inc. (NYSE: NRG) announced yesterday's closing of its sale of 28,170,000 shares of common stock at the initial public offering (IPO) price of $15 per share. The gross proceeds from the offering were $422,550,000.00.

"NRG's IPO is an important achievement, made possible by our successful track record of strong asset and earnings growth," said David H. Peterson, chairman, president and chief executive officer of NRG Energy. "NRG's strategy seeks continued growth by enhancing our position as a leading generator in the growing competitive electricity market, both in the U.S. and globally."

This news release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful, prior to registration or qualification under the securities laws of any such state or jurisdiction.

NRG Energy (www.nrgenergy.com) is a leading global energy company primarily engaged in the acquisition, development, ownership and operation of power generation facilities. NRG Energy owns all or a portion of 57 power generation projects with a total generating capacity of more than 23,000 MW; its net ownership interest in these projects exceeds 13,000 MW. NRG Energy's operations utilize such diverse fuel sources as natural gas, oil, coal and coal seam methane, biomass, landfill gas, and hydro, as well as refuse derived fuel.

Certain information included in this news release contains statements that are forward-looking. Such forward-looking information involves risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, such results may differ from those expressed in any forward-looking statements made by or on behalf of NRG Energy. For more information regarding these risks and uncertainties, review NRG Energy's filings with the Securities and Exchange Commission.

Contact: NRG Energy, Minneapolis
Meredith C. Moore, Media Relations Manager
612/313-8729
meredith.moore@nrgenergy.com

Dan Dokken, Executive Director, Investor Relations
612/373-5336
dan.dokken@nrgenergy.com