



## **NRG Energy Announces the Commencement of Commercial Operation of its Bulo Bulu Power Generation Facility in Bolivia**

June 28, 2000

**HOUSTON, June 28, 2000** (BUSINESS WIRE)--NRG Energy, Inc. (NYSE: NRG) announced the 87-megawatt gas-fired Bulo Bulu power generation facility, located in Carrasco, Bolivia, entered into commercial operation Thursday, June 22.

"The newly-constructed Bulo Bulu facility is the most efficient thermal power plant in Bolivia," said Jim Bender, NRG vice president of South American business development. "It is a great addition to NRG's Latin American project portfolio."

The Bulo Bulu facility operates under a 30-year generation license and sells its power to various distribution companies and large customers in Bolivia at market prices established in accordance with Bolivian Electricity Law. Through an investment vehicle owned jointly with the Swedish government-owned utility, Vattenfall AB, NRG and Vattenfall each own a 30-percent interest in Bulo Bulu. The remaining investor in the Bulo Bulu project is Pan American Energy LLC, a joint venture between BP Amoco p.l.c. and Bidas, an Argentine company. Through their jointly-owned investment vehicle, NRG and Vattenfall each owns a 49-percent interest in the plant operator, Compania Boliviana de Energia Electrica S.A.-Bolivian Power Company Limited (COBEE). COBEE is the second largest generator of electricity in Bolivia and currently owns approximately 219 megawatts of power generation in that country.

NRG Energy ([www.nrgenergy.com](http://www.nrgenergy.com)) is a leading global energy company primarily engaged in the acquisition, development, construction, ownership and operation of power generation facilities. NRG Energy owns all or a portion of 57 power generation projects with a total generating capacity of more than 23,000 MW; its net ownership interest in these projects exceeds 13,000 MW. NRG Energy's operations utilize such diverse fuel sources as natural gas, oil, coal and coal seam methane, biomass, landfill gas, and hydro, as well as refuse derived fuel.

Certain information included in this news release contains statements that are forward-looking. Such forward-looking information involves risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, such results may differ from those expressed in any forward-looking statements made by or on behalf of NRG Energy. For more information regarding these risks and uncertainties, review NRG Energy's filings with the Securities and Exchange Commission.

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