

NRG Energy Prices Offering of \$350 Million 8.25% Senior Notes

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MINNEAPOLIS, Sept 7, 2000 (BUSINESS WIRE)---NRG Energy, Inc. (NRG), announced it priced a \$350 million offering yesterday of 8.25 percent senior notes due 2010. The 10-year note offering--lead managed by Banc of America Securities LLC and Salomon Smith Barney and co-managed by Merrill Lynch & Co.--was priced at 99.703 to yield 8.294 percent. Standard & Poor's Rating Group rated the senior notes BBB- and Moody's Investors Services Inc. assigned them a Baa3 rating.

"As a result of strong investor interest in NRG, we were able to increase the size of the offering from \$300 million to \$350 million," reported Leonard A. Bluhm, executive vice president and CFO. "Continued access to the capital markets on reasonable terms is an important component of NRG's overall growth strategy - we are very pleased with our progress."

The company said that the proceeds will be used to repay short-term indebtedness incurred to fund acquisitions, and for investments and other general corporate purposes.

NRG Energy is a leading global energy company primarily engaged in the acquisition, development, construction, ownership and operation of power generation facilities. NRG owns all or a portion of 60 power generation projects and its net ownership interest in these projects exceeds 16,000 MW. NRG Energy's operations utilize such diverse fuel sources as natural gas, oil, coal and coal seam methane, biomass, landfill gas, and hydro, as well as refuse-derived fuel. More information on NRG Energy is available at www.nrgenergy.com.

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