

NRG Energy Subsidiary, NRG Northeast Generating LLC, Extends Exchange Offer

November 28, 2000

MINNEAPOLIS, Nov 28, 2000 (BUSINESS WIRE)---

NRG Northeast Generating LLC announced today that its offer to exchange all of its outstanding \$320,000,000 aggregate principal amount of 8.065% Series A senior secured bonds due 2004, \$130,000,000 aggregate principal amount of 8.842% Series B senior secured bonds due 2015 and \$300,000,000 aggregate principal amount of 9.292% Series C senior secured bonds due 2024 for 8.065% Series A-1 senior secured bonds due 2004, 8.842% Series B-1 senior secured bonds due 2015, and 9.292% Series C-1 senior secure bonds due 2024 that have been registered under the Securities Act of 1933, as amended, has been extended until 5:00 p.m. (eastern) on December 4, 2000.

The exchange offer was previously scheduled to expire at 5:00 p.m. (eastern), on November 27, 2000. As of November 27, 2000, approximately \$319,990,000 aggregate principal amount of the 8.065% Series A senior secured bonds due 2004, \$130,000,000 aggregate principal amount of the 8.842% Series B senior secured bonds due 2015 and \$300,000,000 aggregate principal amount of the 9.292% Series C senior secured bonds due 2024 had been tendered for exchange.

NRG Northeast Generating LLC owns, through its family of subsidiaries, a total of 10 fossil fuel-fired and six remote gas turbine electric power generation plants in Connecticut, Massachusetts and New York. The plants provide nearly 6,500 MW of capable generating capacity. NRG Northeast is an indirect and wholly owned subsidiary of NRG Energy, Inc., which has made a net investment of approximately \$921 million in NRG Northeast as of June 30, 2000.

More information on NRG Energy is available at www.nrgenergy.com.

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