

NRG Energy Ready to Complete Estonian Energy Deal

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MINNEAPOLIS, Jan 10, 2002 (BUSINESS WIRE) -- NRG Energy, Inc. (NYSE:NRG) issued the following statement today in response to media reports that the Estonian government had deferred the pending sale to NRG of a partial interest in Estonia's energy system until the new government decides how it wants to proceed.

"We have not received formal notification of the transaction cancellation," said David H. Peterson, NRG chairman and chief executive officer. "Until that time, NRG stands ready to complete the deal on the terms agreed to in the Information Memorandum and related Terms Sheet."

"NRG remains hopeful we will be able to proceed with the transaction as it would provide a strategic entry into the Baltic energy markets," Peterson continued.

NRG is a leading global energy company engaged primarily in the development, construction, acquisition, ownership and operation of power generation facilities. NRG owns 24,352 MW of generating assets in operation and under construction. The company's operations utilize such diverse fuel sources as natural gas, oil, coal and coal seam methane, biomass, landfill gas, and hydro, as well as refuse-derived fuel.

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