



NRG Energy Appoints Advisors to Market International Assets

April 15, 2002

MINNEAPOLIS, Apr 15, 2002 (BUSINESS WIRE) -- NRG Energy, Inc. (NYSE:NRG) announced today it has retained financial advisors to market its international assets. The assets are being marketed in four regional bundles; Latin America, the United Kingdom, Continental Europe and Asia-Pacific.

"Over the last decade, NRG has successfully pursued its strategy of building regional portfolios of assets and now we plan to market these portfolios in order to capture the value created by the regional approach," said David H. Peterson, NRG Energy chairman, president and CEO. "We expect to issue information memoranda in May, and by summer, make a final determination concerning which assets may be sold."

NRG is coordinating the sales process, part of NRG's plans to improve liquidity and reduce debt, from its Minneapolis headquarters with NRG management and financial advisors working in each region. NRG has selected Goldman Sachs as its financial advisor for its European and UK portfolios, Deutsche Bank for its Latin American portfolio and ABN-AMRO for its Asia-Pacific portfolio.

NRG continues to evaluate restructuring its domestic portfolio including the potential sale of a partial or entire interest in select North American regions. NRG is also well into the process of selling its ownership in NEO's landfill gas assets.

NRG does not plan to make any further announcements regarding asset marketing and/or restructuring until and unless definitive sale and purchase agreements are in place.

NRG is a leading global energy company engaged primarily in the development, construction, acquisition, ownership and operation of power generation facilities. The company's operations utilize such diverse fuel sources as natural gas, oil, coal and coal seam methane, biomass, landfill gas, and hydro, as well as refuse-derived fuel. More information on NRG is available at www.nrgenergy.com.

Certain information included in this press release contains statements that are forward-looking, including but not limited to statements regarding expected asset sales. Such forward-looking information involves risks and uncertainties that could significantly affect anticipated results in the future, and, accordingly, such results may differ materially from those expressed in any forward-looking statements made by or on behalf of NRG Energy. Factors that could cause NRG Energy's results to differ materially from those contemplated in the forward-looking statements above include, among others, timely receipt of all applicable regulatory approvals, the timing and extent of changes in energy prices and interest rates, the operating performance of NRG Energy's facilities, and other business and investment considerations that may be disclosed from time to time in NRG Energy's Securities and Exchange Commission filings.

For more information regarding these risks and uncertainties, review NRG Energy's filings with the Securities and Exchange Commission. NRG Energy expressly disclaims any obligation to update any forward-looking statements.

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