



NRG Prices Unsecured Notes Used to Fund Texas Genco Acquisition

January 26, 2006

PRINCETON, N.J.--(BUSINESS WIRE)--Jan. 26, 2006--NRG Energy, Inc. (NYSE:NRG) today announced that it has priced its public offering of \$3,600 million principal amount of senior unsecured notes.

- The senior notes totaling \$1,200 million due 2014 will accrue interest at a per year rate equal to 7.250%, payable semiannually, and will mature on February 1, 2014.
- The senior notes totaling \$2,400 million due 2016 will accrue interest at a per year rate equal to 7.375%, payable semiannually, and will mature on February 1, 2016.

NRG expects these notes offerings to close on February 2, 2006.

As previously announced, NRG will use the net proceeds from the sale of the notes--together with the net proceeds from its concurrent offerings of common stock and 5.750% mandatory convertible preferred stock and initial borrowings under a new senior secured credit facility it expects to enter into--to fund its acquisition of Texas Genco LLC and to repay certain of its and Texas Genco's outstanding indebtedness. NRG expects the Texas Genco acquisition to close February 2, 2006.

On January 17, 2006 the Company entered into a number of forward interest rate swaps to effectively fix the interest rate of part of the new term loan:

Period from swap initiation	Hedged Principal	Weighted Average Swap Rate
1st year	\$2.15 billion	4.774%
2nd year	\$2.03 billion	4.773%
3rd year	\$1.89 billion	4.777%
4th year	\$1.74 billion	4.783%
5th year	\$1.55 billion	4.786%

The issuance of the notes will be subject to market conditions and other conditions and there can be no assurance that the issuance will be consummated.

This news release is neither an offer to sell nor a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

NRG Energy, Inc. currently owns and operates a diverse portfolio of power-generating facilities, primarily in the Northeast, South Central and Western regions of the United States. Its operations include baseload, intermediate, peaking, and cogeneration facilities, thermal energy production and energy resource recovery facilities. NRG also has ownership interests in generating facilities in Australia and Germany.

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements are subject to certain risks, uncertainties and assumptions and typically can be identified by the use of words such as "will," "expect," "estimate," "anticipate," "forecast," "plan," "believe" and similar terms. Although NRG believes that its expectations are reasonable, it can give no assurance that these expectations will prove to have been correct, and actual results may vary materially. Factors that could cause actual results to differ materially from those contemplated above include, among others, disruptions in the capital markets, and the failure or inability to complete the Texas Genco acquisition as planned. NRG undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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